



Effective date September 9, 2010

Approved by Capital Region Board

INVESTMENTS

PURPOSE

To provide direction on the investment of Capital Region Board funds.

POLICY

Investing CRB funds in a manner that will provide security of principal while satisfying cash flow requirements, providing optimum returns and conforming to Section 250(2)(a) to (d) of the Municipal Government Act.

GUIDELINES

1. Investments should be purchased taking into account the following:
 - a. Compliance with the MGA – This means that each investment purchased complies with Section 250 (2)(a) to (d) of the MGA Revised Statutes of Alberta 2000, Chapter M-26 or any subsequent update.
 - b. Capital Preservation – This means that the principal amount of each investment is safe from losses arising from changes in market conditions or issuer default. CRB will ensure that sufficient diversification exists within its investment portfolio.
 - c. Cash flow requirements – This means that investments mature when cash is needed to meet operating and capital obligations which might reasonably be foreseen in the short and longer term. Use of cash flow forecasts and matching of such to maturity dates will avoid interim borrowing costs.
 - d. Investment earnings – This means that the portfolio will be managed such that an optimum rate of return is achieved while adhering to this policy’s guidelines.
2. The Chief Executive Officer must approve all investment activity.
3. The Chief Executive Officer will report the following information to the Governance, Priorities, and Finance Committee and the Capital Region Board at a minimum on a quarterly basis:
 - a. Specific investments including nature, maturity, amount, yield, percent of total portfolio.
 - b. Total investment portfolio.

Nolan Crouse, Board Chair

Revisions		
Date	Status	Comments
October 5, 2015	Amend	Provide coverage for future MGA updates
February 11, 2016	Approved	Capital Region Board Approved.